



IDENTIFYING DATA

(*)Políticas económicas comparadas

Subject	(*)Políticas económicas comparadas			
Code	V03G100V01605			
Study programme	(*)Grao en Economía			
Descriptors	ECTS Credits	Choose	Year	Quadmester
	6	Mandatory	3rd	2nd
Teaching language	Spanish			
Department				
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Lecturers	Castro Fernández, Ana Esther Teijeira Bautista, José Francisco			
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Web				
General description	This course provides students with an overview of the main short-term economic policies implemented in recent years. Study of the main objectives of cyclical stabilization and the characteristics of fiscal and exchange rate monetary tools and major sectoral policies.			

Competencies

Code	
A3	(*)Coñecer o marco institucional da economía
A5	(*)Comprender as bases de funcionamento da economía, tanto nos ámbitos máis amplos como nos máis próximos
A8	(*)Habilidades na procura, identificación e interpretación de fontes de información económica relevante e o seu contido
A9	(*)Identificar e anticipar problemas económicos relevantes nos ámbitos público e privado
A10	(*)Capacidade de formular modelos simples de relación das variables económicas, baseados na utilización de instrumentos técnicos
A11	(*)Capacidade de elaborar medidas de política económica para alcanzar uns obxectivos dados
A12	(*)Avaliar, utilizando técnicas empíricas, as consecuencias de distintas alternativas de acción e seleccionar as máis idóneas
B3	(*)Capacidade de traballar en equipo
B6	(*)Habilidades para argumentar de forma coherente e intelixible, tanto orais como escritas
B7	(*)Competencias ligadas á procura e organización de documentación e á presentación do seu traballo de maneira adecuada á audiencia
B9	(*)Capacidade de elaborar informes de asesoramento económico
B10	(*)Fomentar a actitude crítica e autocrítica
B13	(*)Autocontrol no sistema de traballo, a respecto de tempo e planificación
B14	(*)Fomentar a mobilidade e adaptabilidade a ámbitos e situacións diferentes
B15	(*)Fomentar o espírito investigador, desenvolvendo a capacidade para analizar problemas novos cos instrumentos adquiridos

Learning aims

Expected results from this subject	Training and Learning Results
(*)	A3
(*)	A5
(*)	A8
(*)	A9
(*)	A10
(*)	A11
(*)	A12

(*)	B3
(*)	B6
(*)	B7
(*)	B9
(*)	B10
(*)	B13
(*)	B14
(*)	B15

Contents

Topic	
Introduction	Stabilization policy and objectives of economic policy
Monetary policy	Institutions. Supply and demand for money. Monetary policy instruments. Transmission mechanisms. Monetary policy compared.
Foreing policy	Trade policies. Currency markets and exchange rates. Processes of external adjustment. Exchange rate policies compared.
Fiscal policy	Theoretical basis. Public Revenue and expenditure policies. Public debt policies. Fiscal policies compared.

Planning

	Class hours	Hours outside the classroom	Total hours
Master Session	30	60	90
Laboratory practises	15	30	45
Group tutoring	5	5	10
Practical tests, real task execution and / or simulated.	5	0	5

*The information in the planning table is for guidance only and does not take into account the heterogeneity of the students.

Methodologies

	Description
Master Session	Exposition of the contents on the subject, theoretical bases and guidelines for the students work.
Laboratory practises	Application of the theory to the specific situations and the acquisition of basic skills related with the subject. These lessons will be developed in computer classrooms.
Group tutoring	Interviews held with the student

Personalized attention

Methodologies	Description
Laboratory practises	Sessions that the student keeps with the teachers of the course for discussing different topics
Group tutoring	Sessions that the student keeps with the teachers of the course for discussing different topics

Assessment

	Description	Qualification
Laboratory practises	Discussion of different topics using the main Spanish and OECD data bases. Resolution of exercises and questionnaires. Presentation of subjects. The professors could to increase up to the 30% the weight of this part.	30
Practical tests, real task execution and / or simulated.	Exam. The professors could to decrease to the 60% the weight of this part. It is necessary to pass the final examination to pass the subject.	70

Other comments on the Evaluation

Sources of information

Cuadrado Roura, J. R. (dir), **Política económica. Elaboración, objetivos e instrumentos**, McGraw Hill, Madrid.,
 BCE, **La política monetaria del BCE**, BCE,
 Fernández Díaz A. et al, **Política monetaria. Fundamentos y estrategias.**, Editorial AC, Madrid.,
 Parejo Gámir, J.A et al., **Manual de sistema financiero español**, Ariel. Barcelona,
 Servicio de Estudios del Banco de España, **La política monetaria y la inflación en España**, Alianza, Madrid.,
 Krugman, P.R. y Obstfeld, M, **Economía internacional : teoría y política.**, Pearson Educación, Madrid.,
 Mankiw, N. Gregory, **Macroeconomía**, Antoni Bosch,
 Blanchard, O. et al., **Rethinking Macroeconomic Policy**, IMF,
<http://www.ecb.int>,

<http://www.bde.es>,

Recommendations

Subjects that it is recommended to have taken before

(*)Política económica/V03G100V01504
